Equilibrium in a licensing contract with exogenous royalty factor

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Extended abstract

(at most 2000 characters - spaces included)

We propose a model for the instantaneous risk-free spot rate and for the spot LIBOR, driven by a time-homogeneous Markovian process. We introduce ...
... we exhibit evidence ... and prove the existence of an optimal solution. We provide a detailed description of it for the special case of linear demand.

Keywords
Marketing; Finance; Exotic options.

References

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